

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product: **8a+ SICAV - Monviso, class I** (hereinafter, the "Sub-fund")

Name of the Sub-fund manufacturer: **8a+ SICAV**

ISIN: LU1492713414

website for Sub-fund manufacturer: <http://www.ottoapiusicav.eu/#> Call +39 0332 251411 for more information

Commission de Surveillance du Secteur Financier is responsible for supervising 8a+ SICAV in relation to this Key Information Document

This Sub-fund is authorized in Luxembourg

This Sub-fund is managed by 8a+ Investimenti SGR S.p.A. (the "Management Company") which is authorised in Italy and in Luxembourg and regulated by Bank of Italy.

date of production of the KID: 28/02/2023

WHAT IS THIS PRODUCT?

TYPE

8a+ SICAV - Monviso is a sub-fund of 8a+ SICAV, *société d'investissement à capital variable* formed as an umbrella structure.

TERM

The Sub-fund is established for an unlimited period of time. It may be dissolved by a decision of the SICAV's general meeting.

OBJECTIVES

The objective of this Sub-fund is to achieve a steady appreciation of the portfolio applying a 'return to the mean' strategy with predefined levels of stop loss and take profit. The Sub-fund pursues an investment strategy aimed at identifying potential trend reversals on a selected range of asset classes (stock indices, currency pairs, commodities and bond indices) by investing in financial instruments that better represent the underlying asset class. The Sub-fund may invest up to 100% of the net assets in exchange traded funds (ETF) qualifying as UCITS and in debt instruments (Eurobonds and government bonds) and/or money market instruments (rated as investment grade instruments). In addition to this, the Sub-fund may further invest in exchange traded commodities, in other UCIs with investment policies consistent with the policy of the Sub-fund, in non-listed transferable securities and in liquid assets. The Sub-fund may use financial derivative instruments for investment and hedging purposes.

The Sub-fund is actively managed without the use of a benchmark.

Any investor is entitled, at any time and without limitation to have his/her shares redeemed by the Sub-fund. The net asset value of each class of shares is calculated on each business day. In case of legal or bank holiday, the net asset value per Share is calculated as of the next following business day. Dividend income is reinvested.

INTENDED RETAIL INVESTOR

The Sub-fund is suitable for institutional investors only, in the meaning of articles 174, 175 and 176 of the Law of 17 December 2010 relating to undertakings for collective investment.

OTHER INFORMATION

The Sub-fund is marketed in Luxembourg and in Italy. The depositary is State Street Bank International GmbH.

Copies of the prospectus, the last annual report and the most recent semi-annual report are available in Italian and in English, free of charge under www.ottoapiusicav.eu and <https://www.ottoapiu.it/>. For further practical information, please refer to the prospectus. The net asset value is published on a daily basis in the newspaper "Il Sole 24Ore" and under www.ottoapiusicav.eu and <https://www.ottoapiu.it/>.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Sub-fund to pay you.

Indicator



1	2	3	4	5	6	7
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The risk indicator assumes you keep the Sub-fund for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The risks are primarily related to possible changes in the value of the unit (which is affected by fluctuations in the instruments in which the Fund's assets are invested). This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Scenarios

Recommended holding period:		3 years	
Example Investment:		10.000 EUR	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	<i>What you might get back after costs</i>	7.764 €	6.549 €
	Average return each year	-22,35%	-13,15%
Unfavourable	<i>What you might get back after costs</i>	9.042 €	8.378 €
	Average return each year	-9,58%	-5,73%
Moderate	<i>What you might get back after costs</i>	10.062 €	10.222 €
	Average return each year	0,62%	0,73%
Favourable	<i>What you might get back after costs</i>	11.864 €	12.441 €
	Average return each year	18,64%	7,55%

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between 2012 and 2022.

This table illustrates how your investment could perform. Your maximum loss would be that you will lose all your investment.

WHAT HAPPENS IF 8A+ SICAV IS UNABLE TO PAY OUT?

The investor does not risk suffering a financial loss due to the insolvency of the SICAV. No investor indemnification or guarantee system is provided for in such a case.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 per investment

	If you exit after 1 year	If you exit after 3 years
Total costs	340.41 EUR	876.31 EUR
Annual cost impact (*)	3.40%	2.92% per year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.65% before costs and 0.73% after costs

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to a fixed cost of 15 EUR	Up to 15 EUR
Exit costs	Up to a fixed cost of 10 EUR	Up to 10 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.35% of the value of your investment per year. This is an estimate based on actual costs over the last year.	335.00 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5.41 EUR
Incidental costs taken under specific conditions		
Performance fees	The performance fee is equal to 10% of the difference, if positive, between the last unit value of the Fund and the last highest unit value recorded by the unit since the beginning of the Fund's operations. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 3 years.	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

This Sub-fund is to be regarded as a long-term investment and is therefore recommended to be held for at least 3 years. Divestment before the end of the recommended holding period may lead to an increase in the risk degree of the investment.

Any shareholder is entitled, at any time and without limitation to have his/her shares redeemed by the Sub-fund.

Applications for redemption must be sent to the distributor or to any other entity duly appointed by and acting in the name of the Sub-fund in writing, by mail or fax, or through electronic information flow.

HOW CAN I COMPLAIN?

Complaints regarding the operation of the Sub-fund may be submitted to the registered office of the Sub-fund and/or to the Management Company to the following address: to the attention of the Compliance Office, Piazza Monte Grappa 4 21100 Varese, and to the following registered email address: ottoapiuinvestimentisgr@legalmail.it. Information on how to submit complaints can also be found under <http://www.ottoapiusicav.eu/index.asp#> and www.ottoapiu.it.

OTHER RELEVANT INFORMATION

Participation in the Sub-fund is regulated by the prospectus, which is available online under <http://www.ottoapiusicav.eu/documents.asp> or <https://www.ottoapiu.it/documentazione/> or can be provided free of charge to investors upon request. Information on performance for the past 5 years is available under http://www.ottoapiusicav.eu/product_detail.asp?pr=1 and <https://www.ottoapiu.it/prodotti/comparto-monviso/>.