

Key Investor Information Document (KIID)

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.



8a+ Sicav - Kilimanjaro

8a+ Sicav – Kilimanjaro, a Sub-Fund of
8a+ Sicav, Class I (ISIN: LU1095062904)

Sicav harmonized with the Directive 2009/65/EC.
This Sub-Fund is managed by 8a+ Investimenti SGR S.p.A.

Objectives and Investment Policy

Objectives and Investment Policy:

The aim of the Sub-Fund is to generate capital appreciation over the long term by benefiting from the economic growth in Africa, especially in Sub-Saharan countries.

Main categories of financial instruments:

The Sub-Fund's policy is to invest mainly in listed securities issued by companies domiciled or exercising the prevailing part of their economic activity in Sub-Saharan Africa countries, particularly, but not limited to South Africa, Nigeria, Kenya, Mauritius and Ghana. The Sub-Fund will trade equity and debt instruments on local African and international financial markets.

The asset allocation will be determined from time to time, but will typically fall within the following limitations:

- between 30% and 80% of the net assets invested in equity shares and other securities equivalent to shares (including depository receipts, participatory notes and other participation rights);
- between 20% and 70% of the net assets invested in corporate and government debt instruments;

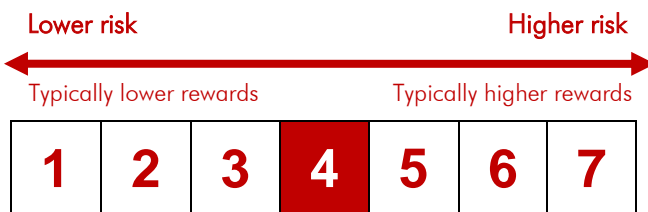
- net exposure up to 30% (calculated through the commitment approach) of the assets in a) listed derivatives on equities b) currency or other OTC derivatives;
 - up to 10% of the net assets invested in UCITS, Exchange Traded Funds, UCI with investment policies consistent with the policy of the Sub-Fund;
 - up to 10% of the net assets invested in Exchange Traded Commodities (ETC);
 - up to 10% of the net assets invested in non-listed securities.
- The Sub-Fund may hold cash and cash equivalents up to 20% of its net assets.

Redemption of shares: Investors may request to redeem their units every normal bank business day in Luxembourg.

Income: The income in respect of an accumulation share class is not distributed but is retained in the Sub-Fund.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.

Risk and Reward Profile



More about this rating: The rating is based on the price volatility of the reference portfolio over the last five years. Past data used in calculating the SRRI may not be a reliable indication of future returns. The rating is not guaranteed to remain unchanged and may be subject to shift over time. The lowest rating does not mean risk-free investment. The differences between ratings are not based on a linear scale: 2 is not twice as risky as 1 and the gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed in order to maintain the rating. The rating is an absolute indicator of risk.

Why is this Sub-Fund in Category 4? The Sub-Fund is exposed to various asset classes such as equities, high-yield bonds and commodities. The rating is therefore driven by this asset allocation i.e. equity markets, interest rates, credit spreads and commodities fluctuations.

Further material risks: Investments in African Markets, or in companies that earn significant revenues or have major operations in Africa, involve risks similar to investments in Emerging Markets but to a greater extent, since African Markets are generally smaller, less developed and less accessible than most Emerging Markets. Shares traded on African Markets may be highly volatile and have a higher financial risk. The liquidity of securities issued by participants in African Markets may be substantially smaller than with those in developed countries. African Markets have had a tendency to experience greater political, social and economic instability, and may have less transparency, less ethical practices and weaker corporate governance compared to Emerging Markets or markets in developed countries. This exposes the Sub-Fund to potential issuer default or counterparty default risks. The use of derivatives instruments could affect Sub-Fund returns.

No Capital Guarantee exists for this product so investors can lose the whole of their investment.

Operational risk inherent in operating this Sub-Fund (mainly potential valuation and transaction processing failures) is borne by the Sicav, which is supervised by external auditors as well as regulators.

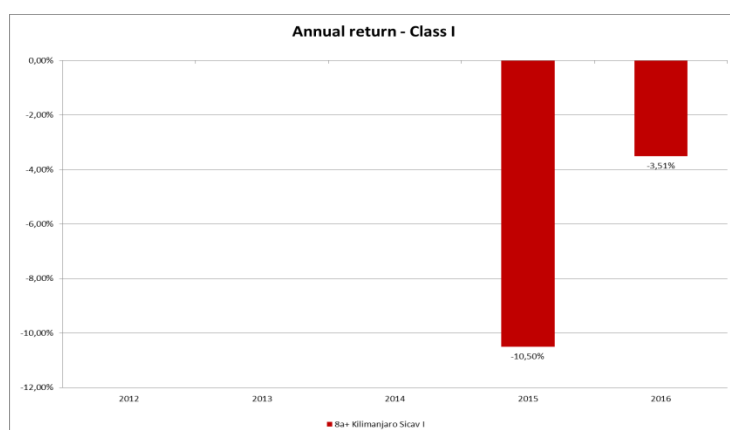
Charges

The charges you pay are used to pay the costs of running the Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge ¹	none
Exit charge	none
Conversion charge	none
¹ This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the class over a year	
Ongoing charges	3,76%
Charges taken from the class under certain specific conditions	
Performance fee	none

These ongoing charges is based on the last year's expenses, for the year ending December 2016. They can vary from year to year. They do not include transaction costs, except the cost of buying or selling units in other funds. For more information, please see the charges section of the Fund's prospectus, which is available at www.ottoapiusicav.eu.

Past Performance



Performance in the past is not a reliable indicator of future results.

The chart shows the Class's investment returns calculated as percentage year-end over year-end change of the Class net asset value. In general any past performance takes into account all the ongoing charges. Entry and exit fees are not included. If the Sub-Fund is managed against a benchmark, its return is also shown.

The past performance of this Class is calculated in EUR.

The Sub-Fund has been operating since 2014. Launch date of the Class I: 01.09.2014.

Practical Information

Depositary

State Street Bank Luxembourg S.C.A.

Further Information

Information about 8a+ Sicav, its Sub-Funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English and, in case, in Italian from the Management Company, the Central Administrator, the Depositary, the Sub-Fund Distributors or online at www.ottoapiusicav.eu. On the web site there are also other documents required by law. The currency of the share class is EUR, the price of shares is published on each business day and is available online at www.ottoapiusicav.eu. The details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding the remuneration and benefits are available on <http://www.ottoapiu.it/documenti/sgr->

[societaria/](#). A paper copy will be made available free of charge upon request.

The prospectus and the annual and semi-annual reports are prepared for 8a+ SICAV as a whole. 8a+ SICAV's sub-funds are segregated. Rights and liabilities in relation to a sub-fund are exclusive to that sub-fund which will be deemed to be a separate entity for the purpose of these rights and liabilities. Existing investors may switch between sub-funds of the umbrella and/or classes (when allowed) for free.

Tax Legislation

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

8a+ Investimenti SGR S.p.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Luxembourg supervisory authority Commission de Surveillance du Secteur Financier (CSSF). 8a+ Investimenti SGR S.p.A. is authorised in Luxembourg and regulated by Bank of Italy and Consob. This key investor information is accurate as at 10 February 2017.