

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product: **8a+ SICAV - Etica, class R1** (hereinafter, the "Sub-fund")

Name of the Sub-fund manufacturer: **8a+ SICAV**

ISIN: LU2243055592

website for Sub-fund manufacturer: <http://www.ottoapiusicav.eu/#> Call +39 0332 251411 for more information
Commission de Surveillance du Secteur Financier is responsible for supervising 8a+ SICAV in relation to this Key Information Document

This Sub-fund is authorised in Luxembourg

This Sub-fund is managed by 8a+ Investimenti SGR S.p.A. (the "Management Company") which is authorised in Italy and in Luxembourg and regulated by Bank of Italy.

Date of production of the KID: 28/02/2024

WHAT IS THIS PRODUCT?

TYPE

8a+ SICAV - Etica is a sub-fund of 8a+ SICAV, *société d'investissement à capital variable* formed as an umbrella structure.

TERM

The Sub-fund is established for an unlimited period of time. It may be dissolved by a decision of the SICAV's general meeting.

OBJECTIVES

The objective of this Sub-fund is to achieve a moderate capital appreciation of the portfolio by promoting sustainability-related factors which comply with the fundamental values of the Catholic Church. The Sub-fund mainly invests in (i) fixed income instruments from supranational issuers, international and national agencies, and EMU governments and/or (ii) companies, provided the instruments are EUR denominated corporate bonds. In addition to this, up to 30% of the net assets may be invested in equities and equity-equivalent securities, up to 5% of the net assets may be invested in equity from issuers in emerging markets, up to 10% of the net assets may be invested in fixed income instruments from issuers in emerging markets, up to 10% of the net assets may be invested in distressed securities and obligations issued by corporate bodies, governments or other entities. Investments in bonds are focused on investment grade bonds – not less than 30% of the net asset value can be invested in investment grade bonds. On an ancillary basis, the Sub-fund may however invest for up to 20% of its net asset value in bonds which are not classified as investment grade bonds. The Sub-fund may invest in financial derivative instruments (FDIs) which are listed currency FDIs and foreign exchange forwards (OTC) FDIs to hedge FX risk exposure.

Any investor is entitled, at any time and without limitation to have his/her shares redeemed by the Sub-fund.

The Sub-fund is actively managed without the use of a benchmark. Dividend income is reinvested.

The net asset value of each class of shares is calculated on each business day. In case of legal or bank holiday, the net asset value per share is calculated as of the next following business day.

INTENDED RETAIL INVESTOR

The Sub-fund is suitable to Investors with a medium-low risk profile pursuing medium-long term returns accepting a medium-low level of volatility.

OTHER INFORMATION

The Sub-fund is marketed in Luxembourg and in Italy. The depositary is State Street Bank International GmbH – Luxembourg Branch.

Copies of the prospectus, the last annual report and the most recent semi-annual report are available in Italian and in English, free of charge under www.ottoapiusicav.eu and <https://www.ottoapiu.it/>. For further practical information, please refer to the prospectus. The net asset value is published on a daily basis in the newspaper "Il Sole 24Ore" and under www.ottoapiusicav.eu and <https://www.ottoapiu.it/>.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 2 out of 7, which is a low class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Sub-fund to pay you.

Indicator

Lower risk



1	2	3	4	5	6	7
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The risk indicator assumes you keep the Sub-fund for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The risks are primarily related to possible changes in the value of the unit (which is affected by fluctuations in the instruments in which the Fund's assets are invested). This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Scenarios

Recommended holding period:		3 years	
Example Investment:		10.000 EUR	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	8.732 €	7.883 €
	Average return each year	-12,68%	-7,62%
Unfavourable	What you might get back after costs	8.586 €	9.095 €
	Average return each year	-14,14%	-3,11%
Moderate	What you might get back after costs	10.222 €	10.831 €
	Average return each year	2,22%	2,70%
Favourable	What you might get back after costs	11.162 €	11.613 €
	Average return each year	11,62%	5,11%

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between 2013 and 2023.

This table illustrates how your investment could perform. Your maximum loss would be that you will lose all your investment.

WHAT HAPPENS IF 8A+ SICAV IS UNABLE TO PAY OUT?

The investor does not risk suffering a financial loss due to the insolvency of the SICAV. No investor indemnification or guarantee system is provided for in such a case.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
EUR 10,000 is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	248,00 EUR	827,86 EUR
Annual cost impact (*)	2.48%	2.48% per year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.01% before costs and 3.00% after costs

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	Up to 15 EUR	Up to 15 EUR
Exit costs	Up to 15 EUR	Up to 15 EUR
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	2.42% of the value of your investment per year. This is an estimate based on actual costs over the last year.	242.08 EUR
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6.00 EUR
	Incidental costs taken under specific conditions	
Performance fees	N.A.	N.A.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

This Sub-fund is to be regarded as a long-term investment and is therefore recommended to be held for at least 3 years. Divestment before the end of the recommended holding period may lead to an increase in the risk degree of the investment.

Any shareholder is entitled, at any time and without limitation to have his/her shares redeemed by the Sub-fund. Applications for redemption must be sent to the distributor or to any other entity duly appointed by and acting in the name of the Sub-fund in writing, by mail or fax, or through electronic information flow.

HOW CAN I COMPLAIN?

Complaints regarding the operation of the Sub-fund may be submitted to the registered office of the Sub-fund and/or to the Management Company to the following address: to the attention of the Compliance Office, Piazza Monte Grappa 4 21100 Varese, and to the following registered email address: ottoapiuinvestimenti@legalmail.it. Information on how to submit complaints can also be found under <http://www.ottoapiusicav.eu/index.asp#> and www.ottoapiu.it.

OTHER RELEVANT INFORMATION

Participation in the Sub-fund is regulated by the prospectus, which is available online under <http://www.ottoapiusicav.eu/documents.asp> or <https://www.ottoapiu.it/documentazione/> or can be provided free of charge to investors upon request. The Sub-fund was launched in 2021 therefore information on performance for the past years are currently not available.